

## CONVENTIONAL MORTGAGE

\_\_\_\_\_ **Fee Simple Title**

\_\_\_\_\_ **Leasehold Title**

*(Initial where appropriate.)*

### **MORTGAGOR(S):**

*(Attach page(s) if insufficient space)*

Name: \_\_\_\_\_

Address (as on title): \_\_\_\_\_

Name: \_\_\_\_\_

Address (as on title): \_\_\_\_\_

\_\_\_\_\_ **Joint Tenants**

\_\_\_\_\_ **Tenants in Common**

*(Initial where appropriate.)*

### **MORTGAGEE:**

Credit Union Name: \_\_\_\_\_

Address: \_\_\_\_\_

### **TERM OF MORTGAGE:**

*(Initial where appropriate)*

\_\_\_\_\_ Payable in full on Demand

\_\_\_\_\_ Payable in full on \_\_\_\_\_, 20\_\_\_\_

### **PRINCIPAL AMOUNT: \$**

*(Insert maximum amount)*

### **LEGAL DESCRIPTION FOR LAND (the "Land"):**

### **PAYMENT PROVISIONS:**

(a) Interest rate: \_\_\_\_\_ % per annum

(b) Calculation period: \_\_\_\_\_

(c) Interest adjustment date: \_\_\_\_\_  
(month / day / year)

(d) First payment date: \_\_\_\_\_  
(month / day / year)

(e) Payment period: \_\_\_\_\_  
(specify month, semi-annually, annually)



## MORTGAGOR(S) COVENANTS

- (a) The Mortgagor(s) acknowledge that the Mortgagor(s) are the registered owner(s) of the Land.
- (b) The Mortgagor(s) acknowledge that the Mortgagor(s) understand the nature of the statement set out in the **Standard Mortgage Terms** section hereof.
- (c) The Mortgagor(s) acknowledge receiving a copy of the Standard Mortgage Terms.
- (d) The Mortgagor(s) acknowledge that the Mortgagor(s) are mortgaging all of the Mortgagor(s) estate and interest in the Land to the Credit Union for the purposes of securing payment of the principal amount, interest and all other amounts or sums secured by this mortgage.

**IN WITNESS WHEREOF**, the Mortgagor has caused this Mortgage to be duly executed and delivered on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
**WITNESS**

Name:

\_\_\_\_\_  
**MORTGAGOR**

Name:

\_\_\_\_\_  
**WITNESS**

Name:

\_\_\_\_\_  
**MORTGAGOR**

Name:

\_\_\_\_\_  
**WITNESS**

Name:

\_\_\_\_\_  
**MORTGAGOR**

Name:

\_\_\_\_\_  
**WITNESS**

Name:

\_\_\_\_\_  
**MORTGAGOR**

Name:

*(Attach the following, as appropriate:*

- *Dower Affidavit / Consent of Spouse*
- *Affidavit of Execution*
- *Affidavit re Land Titles Fees)*