



2025 ANNUAL GENERAL MEETING

Bonnyville & District Centennial Centre
4313 50 Ave, Bonnyville, AB



JOIN US MARCH 5, 2025



SCHEDULE
5:00 PM - Registration
5:30 PM - Dinner
6:30 PM - Meeting Starts



ATTENDANCE
Attend in-person or join online.



TRANSPORTATION
Bussing Available from Cold Lake

NOTICE OF MOTION



At the Annual General Meeting to be held March 5th, 2025, members will be asked to consider one (1) resolution for a change to By-Law 3.40 to better clarify redemptions for non-consumer memberships shares.

RESOLUTION # 01-2024

Old By-Law 3.40	New By-Law 3.40
The Board of Directors may approve the transfer or redemption of common shares:	
a) On the death of the member;	a) On the death of the consumer member;
	b) On the death of the sole proprietor business member or majority shareholder of a corporate business member;
b) For that portion of common shares in excess of \$65,000; and for that portion of registered common shares in excess of \$65,000 and accumulated dividends;	c) For that portion of common shares in excess of \$65,000; and for that portion of registered common shares in excess of \$65,000 and accumulated dividends;
c) On the member attaining the age of 65 years;	d) On the consumer member / sole proprietor business member / majority owner business corporate member attaining the age of 65 years;
d) In connection with an application to withdraw from membership: <ul style="list-style-type: none"> i. On the member taking up permanent residence outside the trading area, or ii. For a business or association accounts, the business or association is no longer in operation or existence; 	e) In connection with an application to withdraw from membership: <ul style="list-style-type: none"> i. On the consumer or sole proprietor business member taking up permanent residence outside the Market Service Area¹, ii. On the corporate business member being sold to an arms-length purchaser, or iii. For a business or association member, the business or association is no longer in operation or existence, or moves out of the Market Service Area¹;
or	
e) For any other reason, the Board of Directors may approve their redemption or transfer of all or a portion of common shares, according to a payout schedule and any other terms or conditions as may be established from time to time.	f) For any other reason, the Board of Directors may approve their redemption or transfer of all or a portion of common shares, according to a payout schedule and any other terms or conditions as may be established from time to time.

¹ As defined in the Credit Risk Management Policy.

Members are encouraged to review the details as and to seek clarification, if required from President & CEO, John Peters at 780.812.3637 or VP, Culture and Governance, James Olson at 780-812-3636.