

## CERTIFICATE OF NON-RESTRICTION

TO THE:       Lakeland Credit Union Ltd. (herein called the "Credit Union")

I (We), the undersigned, Authorized Officer(s) of

hereby certify that there are no provision in the articles or by laws of the Corporation or in any unanimous shareholder agreement relating to the Corporation which restrict, limit or regulate in any way: (i) the powers of the directors of the Corporation to borrow moneys upon the credit of the Corporation and to issue, reissue, sell or pledge debt obligations of the Corporation, and to give a guarantee on behalf of the Corporation to secure performance of an obligation of any person, and to mortgage, hypothecate, pledge or otherwise create a security interest in all or any of the property of the Corporation, present and future as security for all or any moneys borrowed by the Corporation from the Credit Union or any other liability of the Corporation to the said Credit Union or, (ii) the power, capacity or authority of the directors of the Corporation to delegate to a director, a committee of directors, or an officer, the exercise from time to time of any of the said powers for, and in the name of the Corporation,

This certificate shall remain in force and be binding upon the Corporation as regards the Credit Union until a certificate \*(certified under the seal of the Corporation) repealing or replacing this certificate shall have been received by the said Credit Union.

Dated at Bonnyville, Alberta, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_

\*Delete the bracketed words if not  
applicable and obtain the member's initial

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